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LAKE NORMAN REGION

NORTH CAROLINA

Economic Development Report

FY 2007

Upcoming Events

Report to Investors Meeting
NorthStone Country Club
(October 25, 2007)

SEDC Conference
Little Rock, AK
(November 4-7, 2007)

LNREDC Board Retreat
Pine Island Country Club
(November 15, 2007)

Performance Racing Trade Show
Orlando, FL
(December 6-8, 2007)

**SNC Life Science Economic
Development Summit**
Research Triangle Park
(December 7, 2007)

European Marketing Mission
Charlotte Chamber - UK and
Germany
(March 2008)

LNREDC 2007 Announcements

Microban International Inc. – Developer of anti-bacterial and anti-microbial products used in a wide variety of consumer products will build its new 50,000 sq. ft. headquarters office and R&D facility in the Park, Huntersville adding 45 new jobs and investing \$8 million investment.

Current Project Activity

<u>Measure</u>	<u>Number</u>
Total Active Files	24
New Projects this Period	11
Active Projects	18
Located Projects	2
Closed Projects	5
Potential New Jobs	750
Potential Capitol Investment	\$745 million

NEW EDC Investors

Time Warner Cable
AT&T
Piedmont Natural Gas

LNREDC Accomplishments

EDC Brochure wins award – the LNREDC marketing brochure is awarded “Best in Class” by the Southern Economic Development Council’s literature awards. The award will be presented at the upcoming SEDC annual meeting in November.

Website improvements – the EDC’s website is undergoing a major update. Changes already made include updates to the sites and buildings page and content throughout the site. Future improvements will include a new “look” along with greater functionality of the website.

North Mecklenburg Industrial Park – grant application submitted to the Economic Development Administration. If successful, this grant will provide funding for improvements to Verhoeff Drive into the park.



Holder recognized for service – former chairman of the LNREDC Tim Holder was recognized for his five years of service to the organization at a ceremony in August.

New EDC staff – Julie Poepelman has joined the EDC staff. Julie is a native Ohioan and has worked for major companies including MeadWestvaco and Lowe’s.

New Active Projects

Project “Technology” – an international automotive R&D facility seeking a site for corporate offices has visited the Lake Norman region.

Project “Apollo” – an automotive parts manufacturer looking for a site for a new headquarters office and manufacturing facility is considering sites in the Lake Norman region.

Project “A” – an office project looking for sites for a new international association headquarters facility visited several Lake Norman sites.

Several other projects are considering the Lake Norman region for new facilities.